

# General sales terms

1. All prices are EXW Montmelo (Incoterms 2000)
2. Pecos Valves, S.A. reserves the right to modify these prices without any previous notification
3. Pecos Valves, S.A. shall only accept claims made strictly in the period of 15 days for road freight shipped goods and 45 days for sea freight shipped goods. Each time period begins on the date the goods are collected from Pecos Valves warehouse
4. Pecos Valves, S.A. remains the owner of all goods shipped to the buyer until these goods have been paid in full.
5. No returns will be accepted if they don't have a return number clearly displayed on them. The return number must be obtained from Pecos Valves sales department before any item is sent back.
  - a. The buyer shall pre pay all transport charges of the returned items to our warehouse in Montmelo.
  - b. No credit note will be issued for returned goods that have been in some way damaged.
  - c. For standard material returned in perfect sellable conditions 15% in restocking fees will be applied.
  - d. For standard material with any special assembly involved, such as automated valves, and returned in perfect selling conditions, the restocking fees applied will be 25%. Whether the material is returned in sellable conditions is to be judged only by Pecos Valves, S.A.
  - e. All non-standard items and all items produced under specific customer request will not be accepted as returns.
6. Guarantee will only be applied for defective goods recognised by our Quality Control Department, and will be replaced or repaired in our factory, without any other kind or reimbursement.
7. Only the commercial court of Barcelona is competent to settle any legal dispute.
8. This terms are automatically accepted in case of order.